



Medicare Open Enrollment Bringing New Benefits and Savings for Millions of Seniors

Thanks to the Inflation Reduction Act, Seniors Will Save with Lower Drug Costs, Monthly Insulin Cap, and Free Vaccines

Medicare open enrollment began on October 15 and runs through December 7. Millions of seniors have now begun selecting their coverage for 2024. It is important that seniors understand the savings available to them as they make decisions about enrolling in a Medicare plan.

The Inflation Reduction Act is significantly reducing the cost of prescription drugs for the more than 50 million Americans enrolled in Medicare's Part D drug benefit, reducing racial, income, and geographic disparities in health care, and saving lives. Seniors will no longer have to choose between paying for the drugs they need and other essentials like food and housing.

- Over 50 million Medicare beneficiaries no longer face big drug companies' outrageous price hikes that exceed inflation.
- All Medicare Part D beneficiaries have access to covered vaccines, such as shingles and pneumonia, at no cost.
- No Medicare beneficiary pays more than \$35 a month for an insulin copay.
- Over 50 million Medicare Part D beneficiaries will have out-of-pocket costs for prescription drugs capped at \$2,000 per year beginning in 2025.
- Lower prices are being negotiated for the first 10 drugs selected for the Negotiation Program, with more drugs to be named each year.
- The first ten drugs are Eliquis, Jardiance, Xarelto, Januvia, Farxiga, Entresto, Enbrel, Imbruvica, Stelara, and Fiasp/NovoLog.
- Premiums for the average Medicare Part D plan are decreasing by 1.8 percent in 2024.

Democrats took on the drug companies to lower prescription drugs costs.

Not one Republican voted yes on the Inflation Reduction Act!