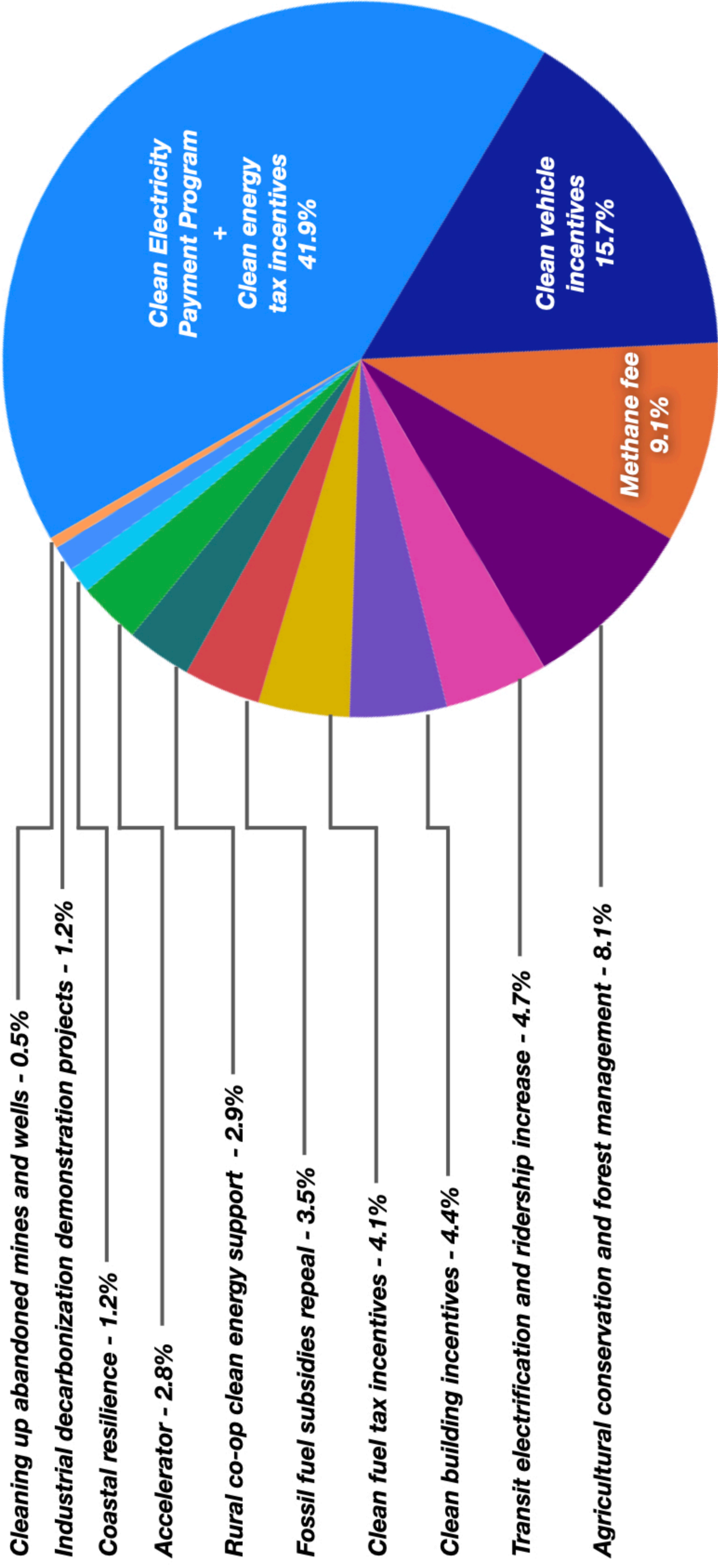


HOW DO WE GET TO 45 PERCENT?



Note: These numbers are preliminary and are subject to change as our analysis is ongoing. For ease of reading, multiple policies have been combined into relevant buckets.