

Entrepreneurship Paper:
The Evolution of Elon Musk

Marcus Sowers

Department of Cybersecurity, Old Dominion University

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Dr Professor Batchelder

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Abstract

This research paper will be going into detail and examine the entrepreneurial growth of Elon Musk. It will provide and discuss the entrepreneur era he's grown through including the relevance of his business, ideas, and innovation in that specific era. Elon Musk has developed and adapted through multiple decades as a prided successful entrepreneur. Through his innovative ideas, Musk has revolutionized multiple big industries and continues to challenge global advancements. His successful ventures including the well-known company Tesla and SpaceX prove to show his commitment to keep up as much as possible to continuous advancements, innovations, and technology. With his courageous and persistent ability to inspire and change the current worldview, this paper will highlight his success in the entrepreneurial field including his risk-taking, leadership, interdisciplinary knowledge, and technological ethics.

Elon Musk Era

Elon Musk first started as an entrepreneur in the early 2000, with his earliest being a web software company he developed. In the beginning of his entrepreneurial career, it was also the beginning of the dark era with rapid technological advancements and the spark of the digital revolution. Since that time, Musk has continued to create business ideas and innovations that highlight disruptive technology and solutions to difficult challenges. This research paper we will go into a few of the companies and businesses created that disrupted the characteristics of this era and the relevance of his ideas.

Elon Musk's Relevance

A few of Elon Musk's well-known companies and businesses include Tesla, PayPal, SpaceX, Zip2, and Neuralink. As the co-founder and CEO of Tesla, Elon leads “all product design, engineering and global manufacturing of the company's electric vehicles, battery products and solar energy products” (E. Musk 2024). With a few of the companies named, some of these big companies are very recognizable to the public including Tesla, PayPal, and SpaceX. Elon Musk will always have a relevancy within innovation and entrepreneurs because of his continuous determination to try and create the best solutions for any technological theories or ideas presented. The first big idea or innovation Elon Musk created that will be discussed is the new brand Tesla. Tesla is one of the leading companies in sustainable energy with electric cars, solar panels, and batteries. With the continuous efforts of governments trying to find clean energy and less use of fossil fuels, Elon Musk took full advantage of creating ideas and executing research that will give the world a closer solution to what they are looking for. With this company created, Elon Musk has created better opportunities for less oil and gas, better opportunities for saving more money, and providing better experiences while driving. Another big and well-respected company Elon Musk has associated himself with is SpaceX and the space exploration field. Some may not be familiar with this specific company but SpaceX in conclusion creates, designs, manufacturers and launches advanced rockets and spacecraft. Elon Musk connections with both companies prove his disruptive nature and focus on pressing and achieving global challenges. With SpaceX aims to revolutionize space exploration and colonization and Tesla's electric cars to find sustainable transportation are key facts that conclude his technological relevance in advancements within this era.

Elon Musk's Global Influence

With technological advancements within our era continuously growing, Elon Musk continues to show his major influence throughout the industry. His hard work and ambition continue to be recognized and inspires countless entrepreneurs giving them confirmation that bold visionary and disruptive nature can lead to success. With ongoing influence can lead to a greater global impact, which Elon Musk innovations and ideas have allowed. He's allowed a wider vision aspect of the worldview in multiple different ways. One example is the revolution of space exploration, which as stated above SpaceX aims to adapt and upgrade space exploration giving society limitless hope of advancements and upgrades. There have been many wars fought over space exploration and with continuous advancements leaves continuous influence throughout the world. The goal of SpaceX is to "build the technologies necessary to make life multiplanetary. This is the first time in the 4-billion-year history of Earth that it's possible to realize that goal and protect the light of consciousness" (Elon Musk 2024). Within SpaceX, they keyed on trying to develop cost efficient and reusable spacecrafts to accomplish these set goals. Elon Musk's acknowledgement and emphasis on finding renewable and sustainable energy has created a greater awareness on saving resources and helping the Earth. Government agencies throughout the world were generally the only people accessible to space exploration, until innovators like Elon Musk and others made it more possible and accessible for the private space industry. Another example of Elon Musk global influence is his association with his company named Tesla. Along with SpaceX, both companies create an expansion of ideas and advancements in both their respective industries. According to Timothy J. Minchin, Tesla is "shaking up the industry, acting as a 'disrupter of Detroit' and launching an electric car 'revolution'" (Minchin, T. J. 2021). Almost everything Elon Musk name is attached to continues to accelerate and for

disruptive and courageous ideas within that specific industry. He's a huge icon for everyone starting from scientists, engineers, and even space enthusiasts. Elon Musk, as an entrepreneur, has continued to be successful and will continue to be successful because he'll always challenge and be the one of the first to achieve. Tesla's Car Company is one of the only companies who are becoming "increasingly reliant on Tibet's lithium production as they expand their operations worldwide" (G. Lafitte 2023), and despite the difficult efforts Elon continues to find ways. One great example is the future of Elon Musk's Tesla gigafactory outside Shanghai looks to obtain "access to the hard rock lithium (spodumene) deposits in mountainous eastern Tibet and its processing plants" (G. Lafitte 2023). With his continuous and greatly deserved accomplishments and success, it must be acknowledged how he was able to become so successful. Many would believe Elon Musk has become so successful within many different fields and industries is his drive and participation for reshaping and finding new ways to achieve 'unachievable' ideas. From technology, engineering, and business he was able to master every domain possible. His impact in the technological industry will always be remembered and admired as society continues to grow as a whole.

Conclusion

In conclusion, Elon Musk stands as a very iconic entrepreneur who's impacted far beyond the restrictions of traditional businesses and practices. Through his different companies including Tesla and SpaceX, Musk has continued to inspire a ton of ideas and imagination towards a future that can be categorized by innovation, technology, sustainability, and exploration. With his interdisciplinary visionary goals and exercises, he creates a higher standard for entrepreneurial success and practice. Elon Musk continues to be a well-respected entrepreneur and CEO because of his transformative theories that create a possibility that one might not have thought of before.

With continuous advancements within technology in the future, his legacy will continue to create better innovators and entrepreneurs that are inspired to find solutions to contemporary challenges and ideas.

Work Cited

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